While the use of the defined term "property" incorporates intangible personal property, there is no change in the scope of the property tax because the exemption of most intangible personal property from the property tax is set forth in subsection (b) of this section. As to a further discussion of this substitution, see the General Revisor's Note to this article.

Also in subsection (a)(1) of this section, the former references to assessments "made in conformity with this article" and "upon existing assessments until changed in conformity with this article" are deleted as superfluous.

In subsection (b)(1) of this section, the former exception "unless such property is expressly made taxable by some provision of this article" is deleted as superfluous.

Former Art. 81, § 8(3), which referred to shares of stock in certain domestic corporations and in domestic oil pipelines that operate an oil pipeline in the State, is deleted as obsolete and in light of current practice by the Department.

Former Art. 81, § 11(a), which related to a 1941 attempt to induce the Baltimore and Ohio Railroad to surrender its contract rights with the State, is deleted as obsolete.

Former Art. 81, § 11(b), which related to property not covered by the contract exemption of the Baltimore and Ohio Railroad, is deleted as superfluous.

The balance of former Art. 81, § 8(1) and (2), which related to where taxable property is subject to assessments, now appears in § 5-102 of this article.

Defined terms: "Assessment" § 1-101
"Corporation" § 1-101 "Includes";"including" § 1-101
"Property" § 1-101 "Property tax" § 1-101

6-102. TAX ON LEASEHOLD INTERESTS.

(A) IN GENERAL.

EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, A LEASEHOLD OR OTHER LIMITED INTEREST IN PROPERTY IS NOT SUBJECT TO PROPERTY TAX.

(B) TAX OF -- INTEREST OF PERSON IN REAL OR PERSONAL PROPERTY.