- (f) (1) All net profits derived from the operation of the dispensaries in Somerset County shall be applied toward the repayment of any money advanced to or borrowed by the liquor control board.
- (2) After the repayment of the money specified in (1), the board may maintain a reserve fund not to exceed \$30,000:
  - (i) To provide adequate working capital, and
- (ii) To meet any losses sustained by the board in the operation of the dispensaries.
- (3) 25 percent of all net proceeds generated by the dispensaries in Crisfield and [Princess Anne] IN THE WEST PRINCESS ANNE ELECTION DISTRICT, in excess of those proceeds required for the maintenance of the reserve fund, shall be remitted to the City of Crisfield and Town of Princess Anne on or before June 1st of each year, to be divided equally.
- (4) The remaining 75 percent of all those net proceeds generated by the dispensaries specified in (3) and all funds generated by all other dispensaries shall be remitted to the county commissioners of the county on or before May 1st of each year.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved April 9, 1985.

## CHAPTER 78

(House Bill 877)

AN ACT concerning

Montgomery County - Alcoholic Beverages - Appeals
MC 530-85

FOR the purpose of including Montgomery County among those jurisdictions that authorize a circuit court to remand back to the board of license commissioners a proceeding involving a board decision that was appealed to the circuit court pursuant to Article 2B of the Annotated Code of Maryland.

BY repealing and reenacting, with amendments,

Article 2B - Alcoholic Beverages Section 175(e)(4) Annotated Code of Maryland