

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved April 9, 1985.

CHAPTER 75

(House Bill 833)

AN ACT concerning

Allegany County - Property Tax Credit - Upper Potomac
Jaycees, Inc.

FOR the purpose of authorizing the governing body of Allegany County or of a municipal corporation in the County to grant, by law, a tax credit against certain property tax imposed on certain property owned by the Upper Potomac Jaycees, Inc.; and providing for the effective date of this Act.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 9C(b)
Annotated Code of Maryland
(1980 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property
Section 9-302(b)
Annotated Code of Maryland
(As enacted by Chapter ____ (S.B. 1) of the
Acts of the General Assembly of 1985)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

9C.

(b) In Allegany County, (1) from county taxation only, real and tangible personal property, owned directly or indirectly by any bona fide labor union or unions, or by any corporation whose capital stock is exclusively owned by any bona fide labor union or unions, when such property is used solely for the mutual benefit of its members and not for profit, except that any part