

Commission and shall receive and account for all moneys which shall be due and payable to the Commission from any source. The Commission may appoint the same person Secretary and Treasurer, in which case the official title of that person shall be Secretary-Treasurer. The Commission may appoint also a Deputy Treasurer to Act in the absence of the Treasurer. All moneys deposited shall be protected by a depository bond or by other securities approved by the Commission. The Treasurer and any Deputy Treasurer appointed by the Commission shall give bond to the State of Maryland, the Commission and the Board of County Commissioners of St. Mary's County to the amount of twenty-five thousand dollars (\$25,000.) or a greater amount that the County Commissioners prescribe, with a good and sufficient surety, to be approved by the County Commissioners, with the condition "that if the above bounden shall well and faithfully execute his office and shall account to the said Commission for all moneys which he shall receive for account of the Commission, or be answerable for by law, then the said obligation to be void, otherwise to be and remain in full force and effect." The bond, when approved, shall be recorded in the office of the Clerk of the Circuit Court for St. Mary's County. The person so appointed, before entering upon the duties of his office, shall take an oath before the Clerk of the Circuit Court for the county, in form similar to that taken by Collectors of Taxes, except for the title of the office. The Commission may pay the premiums on all bonds. All checks issued by the Commission shall be countersigned by the Chairman or other member of the Commission authorized by the Commission to sign checks in place of the Chairman. [The Commission annually shall have its accounts audited by a certified public accountant to be selected by and paid by the County Commissioners.] The Commission shall publish annually a statement of its revenue and expenditures in a newspaper published in the county.

F. AUDITS. AN AUDIT OF THE OFFICIAL FINANCIAL AFFAIRS OF THE COMMISSION SHALL BE PERFORMED ANNUALLY BY A CERTIFIED PUBLIC ACCOUNTING FIRM IN THE STATE APPOINTED BY THE BOARD OF COUNTY COMMISSIONERS. THE COMMISSION SHALL RECOMMEND A QUALIFIED ACCOUNTING FIRM TO THE BOARD OF COUNTY COMMISSIONERS ON OR BEFORE JUNE 1 OF EACH YEAR. THE AUDIT SHALL BE SUBMITTED TO THE BOARD OF COUNTY COMMISSIONERS ON OR BEFORE NOVEMBER 1 OF EACH YEAR. THE COSTS OF THE AUDIT SHALL BE PAID BY THE COMMISSION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved April 9, 1985.
