

(f) (1) On or before July 1 of the year following the calendar year for which property tax relief under this section is sought, a renter may apply to the Department for the property tax relief. The application shall be made on the form that the Department provides.

(2) The renter shall verify that the statements in the application are true.

(3) To substantiate the application, the applicant may be required to provide a copy of an income tax return, or other evidence detailing gross income or net worth.

(g) Notwithstanding Article 81, § 300 of the Code, to verify the income stated in an application, the Comptroller shall give the Department the information required.

(h) (1) The property tax relief that a renter may receive under this section is the assumed real property tax, less a percentage of the combined income of the renter.

(2) the percentage is:

(i) .75% of the 1st \$4,000 of combined income;

(ii) 3.5% of the 2nd \$4,000 of combined income;

(iii) 5.5% of the 3rd \$4,000 of combined income;

(iv) 7.5% of the 4th \$4,000 of combined income;
and

(v) 9% of the combined income over \$16,000.

(i) The property tax relief under this section may not be:

(1) more than \$450;

(2) granted to any renter whose combined net worth exceeds \$200,000 as of December 31 of the calendar year for which the property tax relief is sought;

(3) GRANTED TO ANY RENTER WHOSE DWELLING IS EXEMPT FROM PROPERTY TAX; AND

(4) GRANTED IF THE CREDIT UNDER THIS SECTION IS LESS THAN \$1 IN ANY YEAR.

(j) (1) The Department shall certify to the Comptroller the property tax relief under this section due each renter.

(2) The Comptroller shall pay the amount to the renter.