

11. the net income received from a business, rental, or other endeavor.

(iii) "Gross income" does not include:

1. any income tax refund received from the State or federal government;
2. any loss from business, rental, or other endeavor.

(7) "Net worth" means the sum of the current market value of all assets, less any outstanding liability.

(8) "Occupancy rent" means the rent paid for the right to occupy a dwelling less the reasonable value of the utilities or furnishings or both if the utilities or the use of the furnishings or both are included in the rent.

(9) "Renter" means an individual who during the calendar year for which the property tax relief under this section is sought, actually occupies a dwelling in which the individual has a leasehold interest and who:

- (i) is at least 60 years old; or
- (ii) has been found permanently and totally disabled and has qualified for benefits under:
  1. the Social Security Act;
  2. the Railroad Retirement Act;
  3. any federal act for a member of the United States Armed Forces; or
  4. any federal retirement system; or
- (iii) has been found permanently and totally disabled by a county health officer or the Baltimore City Commissioner of Health.

(b) There is a property tax relief program for any renter.

(c) The Department shall adopt regulations necessary to carry out this section.

(d) The Department shall give to each renter notice of a possible property tax relief under this section.

(e) If a dwelling is not actually occupied or expected to be occupied by the renter for 6 months or more of the calendar year, the dwelling is not a principal residence.