

Property Tax Exemptions

FOR the purpose of providing that when tax exempt property is transferred to a person whose use of the property qualifies the property for exemption from the date of transfer the property tax is to be abated from that date.

BY repealing and reenacting, with amendments,

Article - Tax - Property
Section 7-104
Annotated Code of Maryland
(As enacted by Chapter _____ (S.B. 1) of the
Acts of the General Assembly of 1985)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

7-104.

(a) Except as provided IN SUBSECTION (C) OF THIS SECTION AND in § 7-215 of this title, property tax on wholly exempt property shall be abated for the taxable year that follows the date on which the property became exempt.

(b) If an owner of property subject to an exemption on June 30 files an application for abatement on or before the following September 1 with the Department or the supervisor, the tax is abated for the taxable year.

(c) IF PROPERTY THAT IS EXEMPT FROM PROPERTY TAX IS TRANSFERRED TO A PERSON WHOSE USE OF THE PROPERTY QUALIFIES THE PROPERTY FOR AN EXEMPTION FROM THE DATE OF TRANSFER, THEN THE PROPERTY TAX SHALL BE ABATED FROM THAT DATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect February 1, 1986.

Approved April 9, 1985.

CHAPTER 52

(House Bill 342)

AN ACT concerning

Spending Affordability Committee - Annual Report