

development phase and for which funds are first being requested for the construction phase. The report shall include a statement of the funds being requested for each major capital project in the budget request year and the estimated total cost of that project.

(2) The report described in paragraph (1) of this subsection also shall:

(i) Identify significant changes in cost, scope, design, or scheduling of major capital projects for each completed fiscal year;

(ii) List the amount of expenditures authorized above the original project estimate when a significant change in cost occurs;

(iii) List the amount of additional costs over projected costs for each completed fiscal year and the aggregate amount expended for a major capital project when a significant change occurs; and

(iv) Include any additional information the Secretary feels would be helpful to the members of the General Assembly or other recipients of the Consolidated Transportation Program.]

(2) ANNUALLY, THE CONSOLIDATED TRANSPORTATION PROGRAM SHALL INCLUDE A REPORT THAT:

(I) IDENTIFIES EACH MAJOR CAPITAL PROJECT FOR WHICH THE BUDGET BILL OR A SUPPLEMENTAL BUDGET AMENDMENT 1ST REQUESTS FUNDS FOR THE PROJECT DEVELOPMENT PHASE OR FOR THE CONSTRUCTION PHASE;

(II) WITH RESPECT TO EACH MAJOR CAPITAL PROJECT FOR WHICH FUNDS ARE REQUESTED IN THE BUDGET REQUEST YEAR, STATES:

1. THE AMOUNT OF THE FUNDS REQUESTED; AND

2. THE TOTAL ESTIMATED COST OF THE PROJECT;

(III) IDENTIFIES SIGNIFICANT CHANGES IN THE COST, SCOPE, DESIGN, OR SCHEDULING OF MAJOR CAPITAL PROJECTS FOR EACH COMPLETED FISCAL YEAR;

(IV) WHEN THERE IS A SIGNIFICANT CHANGE IN COST, STATES THE AMOUNT BY WHICH THE EXPENDITURES THAT HAVE BEEN AUTHORIZED EXCEED THE ORIGINAL PROJECT ESTIMATE;

(V) WHEN THERE IS A SIGNIFICANT CHANGE, STATES:

1. THE AMOUNT BY WHICH COSTS EXCEED PROJECTED COSTS DURING EACH COMPLETED FISCAL YEAR; AND

2. THE TOTAL AMOUNT THAT HAS BEEN EXPENDED FOR A MAJOR CAPITAL PROJECT; AND