(b) The provisions of § 13-105(a) do not apply to University College. [The annual budget bill shall contain a lump-sum appropriation to University College of the tuitions, fees, gifts, and grants, and the interest on those revenues which University College estimates it will receive during the fiscal year.] University College may spend the appropriation without the approval of the Board of Public Works and without submitting a detailed budget schedule to the Board of Public Works. [Except as provided in this section, the lump-sum appropriation to University College may be included in the annual State budget without supporting data.]

(c) University College shall prepare an annual financial information statement for the next following fiscal year and shall submit the statement to the Department of Budget and Fiscal Planning each year before October 1. [The Secretary of Budget and Fiscal Planning shall include the annual information statement in the supporting data submitted with the budget bill.] The annual financial information statement shall include for the next following fiscal year:

(1) An estimate of the total revenues of University College, including revenues from tuitions, fees, gifts, grants, and interest income; and

(2) An estimate of the value of services which the other units of the University of Maryland and other State agencies provide to University College; and

(3) An estimate of the total cost of salaries and personnel benefits for employees of University College.

REVISOR'S NOTE: Chapter ____, Acts of 1985, which enacted the State Finance and Procurement Article, also amended subsections (b) and (c) of this section.

13-204.5.

THE INTEREST OR OTHER INCOME FROM THE INVESTMENT OF ANY SPECIAL FUND APPROPRIATION TO THE UNIVERSITY SHALL BE CREDITED TO THE UNIVERSITY.

REVISOR'S NOTE: Chapter ____, Acts of 1985, which enacted the State Finance and Procurment Article, also enacted this section, which is new language derived without substantive change from former Art. 95, § 22F(b)(4), as it related to the University.

14-105.5.

THE INTEREST OR OTHER INCOME FROM THE INVESTMENT OF ANY SPECIAL FUND APPROPRIATION TO THE BOARD AND INSTITUTIONS UNDER ITS JURISDICTION SHALL BE CREDITED TO THE INSTITUTION.