BOND FUND ACCOUNT FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDED INDEBTEDNESS OF THE STATE.

(2) IF CASH IS RECEIVED AS CONSIDERATION FOR THE DISPOSITION OF A CAPITAL ASSET, AND IF THE CAPITAL ASSET WAS ORIGINALLY PURCHASED WITH SPECIAL FUNDS, THE CASH SHALL BE APPLIED TO THE SPECIAL FUND.

(3) IF CASH IS RECEIVED AS CONSIDERATION FOR THE DISPOSITION OF ANY REAL OR PERSONAL PROPERTY OF THE STATE OR ANY UNIT OF THE STATE GOVERNMENT, OTHER THAN A CAPITAL ASSET, THE CASH SHALL BE ACCOUNTED FOR AND PAID INTO THE STATE TREASURY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 78A, § 15(e) and (f).

Throughout this section, the words "unit of the State government" are substituted for the former language "board, commission, department or other agency of the State", for consistency with language used elsewhere in this article.

Defined term: "Real or personal property" § 10-301

10-307. TRANSFER OF GEOTHERMAL RESOURCES ON STATE-OWNED PROPERTY.

(A) "GEOTHERMAL RESOURCES" DEFINED.

IN THIS SECTION, "GEOTHERMAL RESOURCES" HAS THE MEANING STATED IN § 8-8A-01 OF THE NATURAL RESOURCES ARTICLE.

(B) PERMITTED; CONDITIONS.

SUBJECT TO ANY CONDITIONS THE BOARD AND THE DEPARTMENT OF NATURAL RESOURCES IMPOSE, GEOTHERMAL RESOURCES LOCATED ON REAL PROPERTY OWNED BY THE STATE MAY BE SOLD, LEASED, TRANSFERRED, EXCHANGED, GRANTED, OR OTHERWISE DISPOSED OF TO ANY PERSON FOR A CONSIDERATION THE BOARD DECIDES IS ADEQUATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 78A, § 15(g).

Defined terms: "Board" § 10-101
"Person" § 1-101

10-308. LEASES OF STATE-OWNED PROPERTY TO BUSINESS ENTITIES.

(A) "MINORITY BUSINESS ENTERPRISE" DEFINED.

IN THIS SECTION, "MINORITY BUSINESS ENTERPRISE" HAS THE MEANING STATED IN § 18-601 OF THIS ARTICLE.