

In the introductory clause of subsection (a) of this section, the word "providing" is substituted for the former word "placement", to encompass the reference to self-insurance.

In subsection (b)(1) of this section, the former reference to establishment of the Fund for "the purpose of a program of insurance" is deleted as unnecessary in light of subsection (b)(3) of this section.

In subsection (b)(2)(iii) of this section, the reference to a premium "that a unit ... pays" is substituted for the former reference to "assessed by the Treasurer", to reflect that mere assessment is not sufficient. As to assessments, see § 9-106 of this title.

In subsection (b)(2)(iv) of this section, the former reference to "insurance companies" is deleted as surplusage.

Defined terms: "Fund" § 9-101
"Includes"; "including" § 1-101
"Program" § 9-101

9-104. GENERAL POWERS AND DUTIES OF TREASURER.

(A) GENERAL RESPONSIBILITIES.

(1) SUBJECT TO ANY LIMITATION IN AN AGREEMENT OR LAW, THE TREASURER IS RESPONSIBLE FOR THE PROGRAM.

(2) THE TREASURER SHALL ADMINISTER THE FUND.

(3) NOTWITHSTANDING ANY LAW THAT AUTHORIZES A UNIT OF THE STATE GOVERNMENT TO BUY INSURANCE, THE TREASURER MAY:

(I) BUY THE INSURANCE IN ACCORDANCE WITH DIVISION II OF THIS ARTICLE; OR

(II) REQUIRE THE UNIT TO OBTAIN APPROVAL BEFORE THE UNIT BUYS THE INSURANCE.

(B) REGULATIONS.

THE TREASURER SHALL ADOPT NECESSARY REGULATIONS:

(1) TO SET POLICIES AND PROCEDURES FOR PAYMENT ON LOSSES, INCLUDING ADJUSTMENT AND APPROVAL;

(2) TO COLLECT FROM PRIVATE INSURERS ON LOSSES; AND

(3) OTHERWISE TO CARRY OUT THE DUTIES OF THE TREASURER UNDER THIS TITLE.