

9-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as the standard introductory language to a definition section.

(B) FUND.

"FUND" MEANS THE STATE INSURANCE TRUST FUND.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of the full title "State Insurance Trust Fund".

(C) PROGRAM.

"PROGRAM" MEANS THE STATE INSURANCE PROGRAM.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of the full title "State Insurance Program".

9-102. FINDINGS; STATEMENT OF PURPOSE.

(A) FINDINGS.

THE GENERAL ASSEMBLY FINDS THAT IT IS DESIRABLE FOR THE STATE TO HAVE A PROGRAM OF PURCHASED INSURANCE AND SELF-INSURANCE AGAINST LOSS, DAMAGE, AND LIABILITY THAT THE STATE MAY INCUR.

(B) STATEMENT OF PURPOSE.

THE GENERAL ASSEMBLY INTENDS THAT THE STATE:

(1) INSURE AGAINST LOSS, DAMAGE, AND LIABILITY AS FULLY AS PERMITTED BY LAW OR AGREEMENT; AND

(2) HAVE A PROGRAM FOR CENTRAL ADMINISTRATION OF PURCHASED INSURANCE AND SELF-INSURANCE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 95, § 25.

In subsection (b)(2) of this section, the former reference to "management" is deleted as unnecessary in light of the word "administration".

9-103. PROGRAM AND FUND ESTABLISHED.

(A) PROGRAM.