(B) ADDITIONAL POWER.

THE POWER TO ISSUE BONDS UNDER THIS SECTION IS IN ADDITION TO ANY OTHER POWER TO BORROW.

(C) PUBLIC PURPOSE.

A STATE UNIT MAY ISSUE BONDS UNDER THIS SECTION ONLY FOR:

(1) THE PUBLIC PURPOSE OF REALIZING FOR THE STATE UNIT A SAVINGS IN THE TOTAL COST OF DEBT SERVICE ON A DIRECT COMPARISON OR PRESENT VALUE BASIS;

(2) THE PUBLIC PURPOSE OF DEBT RESTRUCTURING THAT REDUCES THE TOTAL COST OF DEBT SERVICE; OR

(3) THE PUBLIC PURPOSE OF DEBT RESTRUCTURING THAT THE STATE UNIT DETERMINES:

(I) IS IN ITS BEST INTERESTS;

(II) IS CONSISTENT WITH ITS LONG TERM FINANCIAL PLAN; AND

(III) REALIZES A FINANCIAL OBJECTIVE OF THE STATE UNIT, INCLUDING IMPROVEMENT OF THE RELATIONSHIP OF DEBT SERVICE TO ANY SOURCE OF PAYMENT SUCH AS TAXES, ASSESSMENTS, OR OTHER CHARGES.

(D) SERIES.

A STATE UNIT MAY:

(1) PROVIDE THAT BONDS UNDER THIS SECTION BE IN 1 OR MORE SERIES; AND

(2) VARY THE AMOUNT OF THE SERIES.

(E) AMOUNT.

(1) THE TOTAL PRINCIPAL AMOUNT OF THE BONDS ISSUED UNDER THIS SECTION MAY EXCEED THE TOTAL PRINCIPAL AMOUNT OF THE BONDS THAT ARE BEING REFUNDED.

(2) TO DETERMINE WHETHER THE BONDS UNDER THIS SECTION ARE WITHIN ANY LIMIT ON DEBT THAT APPLIES TO THE STATE UNIT:

(I) THE AMOUNT OF THE BONDS THAT ARE BEING REFUNDED SHALL BE SUBTRACTED FROM ITS TOTAL OUTSTANDING DEBT; AND

(II) THE AMOUNT OF THE BONDS ISSUED UNDER THIS SECTION SHALL BE ADDED TO THE DIFFERENCE.

(F) PROCEDURES FOR ISSUANCE.