

GAS SYSTEMS	25 YEARS
GRADE CROSSING ELIMINATIONS	25 YEARS
HARBOR IMPROVEMENTS	25 YEARS
SCHOOL CONSTRUCTION	25 YEARS
ALL UNSCHEDULED PERMANENT STRUCTURES OF DURABLE MATERIALS	25 YEARS
BRIDGES	30 YEARS
LAND ACQUIRED FOR PERMANENT IMPROVEMENTS	40 YEARS
SEWERAGE INSTALLATION	40 YEARS
WATER SYSTEMS	40 YEARS
ALL OTHER UNSCHEDULED PROPRIETARY OR PUBLIC PURPOSES	40 YEARS

REVISOR'S NOTE: This section is new language that repeats the provisions of present Art. 31, § 9(b)(1), (2), and (4), § 11, and the second clause of § 12(e) and the fourth sentence of (i).

In subsection (a)(1)(i) and (iv)2. of this section, the present references to "notes or other securities" and "notes" are omitted as unnecessary in light of the definition of the word "bond".

In subsection (b)(1) of this section, the present phrase "pursuant to any such general or special authority heretofore or hereafter granted" is omitted as unnecessary in light of the definition of the word "bond".

The Commission to Revise the Annotated Code notes, for the consideration of the General Assembly, that it may wish to consider whether this revised section is obsolete, since, as revised, it applies only to State units and enabling acts generally expressly exempt State units from the requirements of this section.

Defined terms: "Bond" § 8-201
"Enabling act" § 8-201 "State unit" § 8-201

8-209. REFUNDING BONDS.

(A) AUTHORIZED.

SUBJECT TO THE LIMITATIONS IN THIS SECTION, WITH THE APPROVAL OF THE BOARD OF PUBLIC WORKS, A STATE UNIT AUTHORIZED TO ISSUE BONDS MAY ISSUE NEW BONDS TO REFUND ITS OUTSTANDING BONDS.