

of the definition of the word "newspaper" in Art. 1, § 28 of the Code.

In subsection (c)(2)(ii) of this section, the reference to the "public sale" is substituted for the present phrase "at which proposals will be received and opened and the bonds awarded", for brevity.

Subsection (c)(2)(xi) of this section is revised to require that the notice state the amount of the good faith deposit.

In subsection (e)(1) of this section, the present reference to the State unit "offer[ing] to sell" the bonds within 30 days after the rejection of all bids is omitted as unnecessary, since the power to sell implies the power to offer for sale. This omission avoids the inconsistency that results if the 30-day limit applies to 2 events that occur at different times. This omission is supported by the present restriction in the event that the bonds "are not sold either at said public sale or at private sale within said thirty-day limitation". The attention of the General Assembly is called to this revision.

The former second clause of Art. 31, § 9(b), which excluded "bonds or other securities" of the State, is deleted as unnecessary in light of the definition of the words "bond" and "State unit".

The Commission to Revise the Annotated Code notes, for consideration by the General Assembly, that it may wish to broaden subsection (e)(2) of this section so that a State unit that fails to sell bonds at a 2nd public sale may try again at a private sale.

Defined terms: "Bond" § 8-201
"Enabling act" § 8-201 "Includes"; "including" § 1-101
"Resolution" § 8-201 "State unit" § 8-201

8-207. SIMULTANEOUS ISSUES.

(A) SCOPE OF SECTION.

THIS SECTION DOES NOT APPLY TO BONDS ISSUED UNDER AN ENABLING ACT THAT SPECIFICALLY STATES THAT THIS SECTION DOES NOT APPLY.

(B) ALL OR NONE BIDS.

WHENEVER A STATE UNIT SIMULTANEOUSLY ISSUES BONDS AUTHORIZED UNDER 2 OR MORE ENABLING ACTS, THE STATE UNIT MAY ALLOW SUBMISSION OF A BID THAT:

- (1) IS FOR BONDS AUTHORIZED UNDER 1 ENABLING ACT; AND