

(2) APPOINT ANY AGENT, INCLUDING AN AUTHENTICATING TRUSTEE, CORPORATE TRUSTEE, PAYING AGENT, REGISTRAR, OR TRANSFER AGENT;

(3) IN CONNECTION WITH THE ESTABLISHMENT AND MAINTENANCE OF A CENTRAL DEPOSITORY SYSTEM FOR THE TRANSFER OR PLEDGE OF THE BONDS, MAKE AGREEMENTS WITH:

(I) CUSTODIAN BANKS AND THEIR NOMINEES; OR

(II) FINANCIAL INTERMEDIARIES AND THEIR NOMINEES; AND

(4) EXERCISE ANY OTHER POWER THAT RELATES TO ISSUANCE OF BONDS IN REGISTERED FORM.

REVISOR'S NOTE: Subsection (a)(1) of this section is new language added to state expressly that which was formerly only implied. This addition is based on the requirement that a notice of a public sale of bonds state whether the "bonds will be in coupon or registered form". See § 8-206(c)(2)(ix)1. of this subtitle.

Subsections (a)(2) and (b) of this section are new language that repeats the provisions of present Art. 31, § 30(a)(3) and (b).

In subsection (a)(2) of this section, the word "adopted" is substituted for the present reference "promulgated or proposed", for brevity and, since a proposed regulation might not become effective, clarity.

Also in subsection (a)(2) of this section, the present specific reference to a "public general law" is omitted as unnecessary in light of the broad reference to "any other provision of law".

Also in subsection (a)(2) of this section, the present phrases "as amended" and "as amended from time to time" are omitted as unnecessary in light of Art. 1, § 21 of the Code.

In subsection (b)(1) of this section, the present phrase "as it may find necessary or appropriate" is omitted as unnecessary in light of the word "may" in the introductory language of subsection (b) of this section.

Defined terms: "Bond" § 8-201

"Includes"; "including" § 1-101 "State unit" § 8-201

8-206. PUBLIC AND PRIVATE SALES OF BONDS.