Defined terms: "Includes";"including" § 1-101

REVISOR'S NOTE TO SECTION: Art. 31, § 9 formerly defined the terms "public body" and "bonds" for purposes of Art. 31, §§ 9 through 12A, while Art. 31, §§ 29(a) and 30(a) defined "public body" and "bond[s]" for purposes of those respective sections.

In light of the repetitiveness of these definitions, in subsections (b) and (e) of this section, the similar provisions of those definitions and of Art. 31, § 24(a) are combined for purposes of this subtitle. The differences -- particularly the exclusions in Art. 31, § 9(b) -- are restated, in this revision, as substantive limitations.

8-202. SCOPE OF SUBTITLE.

THIS SUBTITLE DOES NOT APPLY TO AN ENTITY THAT IS GOVERNED BY ARTICLE 31 OF THE CODE.

REVISOR'S NOTE: This section is new language added to ensure that either this subtitle or Article 31 of the Code, but not both, encompasses an entity such as a public corporation.

8-203. RESERVED.

8-204. RESERVED.

PART II. GENERAL PROVISIONS.

8-205. FORM OF BONDS.

(A) GENERAL AUTHORITY.

A STATE UNIT AUTHORIZED TO ISSUE BONDS MAY ISSUE BONDS:

(1) IN COUPON FORM; OR

(2) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, IN A FORM THAT QUALIFIES AS A REGISTERED FORM UNDER § 103 OF THE INTERNAL REVENUE CODE OF 1954 OR A REGULATION ADOPTED UNDER THAT SECTION.

(B) ANCILLARY POWERS.

WHENEVER A STATE UNIT PROVIDES FOR THE SALE OF BONDS IN REGISTERED FORM, THE STATE UNIT MAY:

(1) ESTABLISH PROCEDURES FOR THE REGISTRATION AND TRANSFER OF THE BONDS;