REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 95, § 11.

In subsection (a) of this section, the defined term "State bond" and the reference to a "coupon" from a State bond are substituted for the former reference to "new evidences of debt or coupons or (sic) interest", for clarity and consistency.

In subsection (b)(1) of this section, the former phrase "alleged to be" is deleted as unnecessary in light of the requirement in subsection (a) that the loss be proven before any duplicate is issued.

The Commission to Revise the Annotated Code notes, for consideration by the General Assembly, that, in this section, the scope of the word "lost" is unclear.

Defined term: "State bond" § 8-101

GENERAL REVISOR'S NOTE:

Former Art. 31, § 1, which related to the payment of the principal of and interest on the public debt created before 1851, is deleted as obsolete.

SUBTITLE 2. DEBTS OF STATE UNITS.

PART I. DEFINITIONS; SCOPE OF SUBTITLE.

8-201. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED, UNLESS THE CONTEXT CLEARLY REQUIRES OTHERWISE.

REVISOR'S NOTE: This subsection is new language that repeats the provisions of present Art. 31, § 29(a)(1), § 30(a)(1), and the introductory language of § 9.

(B) BOND.

(1) "BOND" MEANS AN OBLIGATION FOR THE PAYMENT OF MONEY, BY WHATEVER NAME KNOWN OR SOURCE OF FUNDS SECURED, ISSUED BY A STATE UNIT UNDER GENERAL OR SPECIAL STATUTORY AUTHORITY.

(2) "BOND" INCLUDES:

(I) A BOND;

(II) A CERTIFICATE OF INDEBTEDNESS;

(III) AN INTERIM CERTIFICATE; AND