A LOAN UNDER THIS PART V OF THIS SUBTITLE IN ANTICIPATION OF PROCEEDS OF A SALE OF STATE BONDS SHALL BE REPAID WITHIN 180 DAYS AFTER THE DATE OF THE LOAN.

(B) TAX RECEIPTS.

A LOAN UNDER THIS PART V OF THIS SUBTITLE IN ANTICIPATION OF TAX RECEIPTS SHALL BE REPAID WITHIN 180 DAYS AFTER THE DATE OF THE LOAN BUT NO LATER THAN 45 DAYS AFTER THE CLOSE OF THE FISCAL YEAR.

(C) EXTENSION PROHIBITED.

THE BOARD MAY NOT EXTEND A TIME LIMIT SET IN THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 78A, § 9(b)(2) and (c).

In subsections (a) and (b) of this section, respectively, the references to "anticipation of proceeds of a sale of State bonds" and "anticipation of tax receipts" are added to reflect the former reference to "revenue anticipation notes" and, thus, to clarify the scope of the former exception for those notes.

Defined terms: "Board" § 8-101
"State bond" § 8-101

8-143. RESERVED.

8-144. RESERVED.

PART VI. LOST STATE BONDS AND COUPONS.

8-145. REPLACEMENT.

(A) AUTHORIZED.

WHENEVER THE OWNER OF A STATE BOND OR COUPON FROM A STATE BOND SATISFIES THE TREASURER, BY LEGAL AND COMPETENT EVIDENCE, THAT THE STATE BOND OR COUPON HAS BEEN LOST AND GIVES THE TREASURER SATISFACTORY SECURITY TO INDEMNIFY THE STATE AGAINST ANY OTHER CLAIM ON THE STATE BOND OR COUPON, THE TREASURER MAY ISSUE A DUPLICATE STATE BOND OR DUPLICATE COUPON.

(B) FORM OF DUPLICATE.

EACH DUPLICATE STATE BOND OR DUPLICATE COUPON SHALL:

(1) SHOW ON ITS FACE THAT IT IS A DUPLICATE OF A LOST STATE BOND OR COUPON; AND

(2) CORRESPOND IN AMOUNT WITH THE LOST STATE BOND OR COUPON.