was the usual procedure, unless the Treasurer allowed an agent to provide an accounting of destroyed State bonds and coupons. However, this revision reflects that, since 1967, when the Treasurer was given authority to allow an agent to destroy bonds and coupons, the Treasurer exclusively has used the procedures for an accounting.

In subsection (f)(1) and (2) of this section, the phrase "since the last" is substituted for the former phrase "up to the time of", to avoid inclusion of previously destroyed State bonds and coupons.

In subsection (g)(2) of this section, the reference to verification of "the records of the Treasurer" is added for clarity.

In subsection (g)(3) of this section, the word "designee" is substituted for the former word "assistants", which did not conform to a specific position.

Defined terms: "State bond" § 8-101
"State debt" § 8-101

8-136. RESERVED.

8-137. RESERVED.

PART V. STATE REVENUE ANTICIPATION NOTES.

8-138. AUTHORIZED.

SUBJECT TO THE LIMITATIONS IN THIS PART V OF THIS SUBTITLE, AND AT THE DIRECTION OF THE BOARD, THE TREASURER MAY BORROW MONEY, ON THE CREDIT OF THE STATE, IN ANTICIPATION OF:

(1) TAX RECEIPTS, AS SET FORTH IN THE REVENUE ESTIMATES THAT SUPPORT AN ENACTED STATE BUDGET; OR

(2) PROCEEDS OF A SALE OF STATE BONDS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 78A, § 9(a), except for the reference, in the introductory language of that subsection, to the limit on the amount of the loans.

In item (1) of this section, the term "enacted State budget" is substituted for the former term "enacted budget", to conform to references elsewhere in this article.

In item (2) of this section, the defined term "State bond[s]" is substituted for the former broad term