(C) SURETY BOND.

DURING ITS AGENCY, THE FISCAL AGENT SHALL BE COVERED BY A SURETY BOND IN THE FORM AND AMOUNT REQUIRED BY LAW.

(D) DEBT SERVICE.

(1) IN ACCORDANCE WITH THE PROCEDURES THAT THE TREASURER SETS, A FISCAL AGENT SHALL PAY AT THE BANKING INSTITUTION, FROM MONEY ADVANCED TO THE AGENT, THE INTEREST ON STATE DEBT AND, AS THE PRINCIPAL MATURES, THE PRINCIPAL.

(2) THE FISCAL AGENT SHALL KEEP A RECEIPT FOR EACH PAYMENT.

(E) ACCOUNTS.

EACH FISCAL AGENT SHALL:

(1) ALLOW THE TREASURER TO INSPECT THE AGENT'S ACCOUNTS AT ANY TIME; AND

(2) PROVIDE COPIES OF THE ACCOUNTS ON REQUEST OF:

(I) THE SENATE;

(II) THE HOUSE OF DELEGATES;

(III) THE COMPTROLLER; OR

(IV) THE TREASURER.

(F) DISPOSITION BY FISCAL AGENT.

AT LEAST ONCE EVERY 6 MONTHS, EACH FISCAL AGENT SHALL SEND TO THE TREASURER:

(1) AN ACCOUNTING OF THE STATE BONDS AND COUPONS THAT THE AGENT HAS REDEEMED SINCE THE LAST ACCOUNTING OR TRANSMITTAL UNDER THIS SUBSECTION AND A CERTIFICATE THAT STATES THE TOTAL NUMBER OF THOSE STATE BONDS AND COUPONS AND THAT ATTESTS TO THE DESTRUCTION OF ALL OF THEM BY A METHOD SATISFACTORY TO THE TREASURER; OR

(2) IF THE TREASURER REQUIRES, THE STATE BONDS AND COUPONS THAT THE AGENT HAS REDEEMED SINCE THE LAST ACCOUNTING OR TRANSMITTAL UNDER THIS SUBSECTION.

(G) DISPOSITION OF RETURNED STATE BONDS AND COUPONS.

(1) THE TREASURER SHALL EXAMINE, COUNT, AND RECORD EACH STATE BOND AND COUPON THAT A FISCAL AGENT RETURNS.