placing any part under contract or committing any money has been construed to avert the termination of the authorization, regardless of the lapse of time until the balance is under contract or committed.

Also in the introductory language of subsection (a) of this section, the reference to an "authorization of State debt" is substituted for the former reference to "this authorization", for clarity. Similarly, in subsection (a) of this section, the defined term "enabling act" is substituted for the former reference to "the bond authorization bill". As enacted by Ch. 279, Acts of 1953, former Art. 78A, § 4 followed immediately after former Art. 78A, § 3, which referred to "a general obligation loan enabling act" and to which the words "the bond authorization bill" apparently referred.

In subsection (a)(2) of this section, the word "grave", which formerly modified the word "emergency", is deleted as surplusage.

The Commission to Revise the Annotated Code notes, for consideration by the General Assembly, that the reference, in former Art. 78A, § 5, to a "temporary exception" is unclear. The General Assembly may wish to clarify this reference, which is retained in subsection (a)(2) of this section.

Defined terms: "Board" § 8-101
"Enabling act" § 8-101 "State debt" § 8-101

8-129. UNSPENT PROCEEDS.

(A) TIME.

WITH THE APPROVAL OF THE BOARD, THE GOVERNOR SHALL DISPOSE OF UNSPENT PROCEEDS OF AN ENABLING ACT WITHIN 1 YEAR AFTER THE LATER OF ABANDONMENT, COMPLETION, OR ACCEPTANCE OF A PROJECT OR PROGRAM FOR WHICH AN ENABLING ACT AUTHORIZED STATE DEBT.

(B) DISPOSITION.

THE GOVERNOR SHALL:

(1) USE THE PROCEEDS TO REDUCE STATE DEBT AUTHORIZATIONS, AS PROVIDED IN § 8-126(B) THROUGH (D) OF THIS SUBTITLE; OR

(2) ORDER THE PROCEEDS TO BE CREDITED TO THE ANNUITY BOND FUND, TO REDEEM OUTSTANDING STATE BONDS.

(C) ENFORCEMENT.

THE BOARD SHALL ENFORCE THE PROVISIONS OF THIS SECTION.