WHENEVER ANY OTHER FUNDS ARE MADE AVAILABLE TO FINANCE ANY PART OF A PROJECT OR PROGRAM FOR WHICH AN ENABLING ACT AUTHORIZES STATE DEBT, THE GOVERNOR, WITH THE APPROVAL OF THE BOARD, MAY REDUCE THE TOTAL STATE DEBT AUTHORIZED BY THE ENABLING ACT BY AN AMOUNT NOT EXCEEDING THE AMOUNT OF FUNDS MADE AVAILABLE.

(C) NOTICE REQUIRED.

THE COMPTROLLER SHALL SUBMIT FOR PUBLICATION IN 2 SEPARATE ISSUES OF THE MARYLAND REGISTER A NOTICE THAT:

(1) DESCRIBES THE PROJECT OR PROGRAM FOR WHICH THE DEBT AUTHORIZATION IS TO BE REDUCED;

(2) STATES THE AMOUNT OF THE REDUCTION;

(3) STATES THE SOURCE OF THE FUNDS ON WHICH THE REDUCTION IS BASED; AND

(4) STATES THE CHAPTER NUMBER AND YEAR OF ENACTMENT OF THE ENABLING ACT AND EACH AMENDMENT TO THE ENABLING ACT.

(D) EFFECTIVE DATE.

A REDUCTION UNDER THIS SECTION MAY BECOME EFFECTIVE ONLY AFTER THE SECOND PUBLICATION OF NOTICE IN THE MARYLAND REGISTER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 78A, § 3A.

In the introductory language of subsection (a) of this section, the reference to an "appropriation from the General Fund" is substituted for the former reference to "general funds", for clarity. For consistency, in subsection (a)(1) of this section, the word "appropriation" is substituted for the former reference to "general funds".

In subsection (a)(2) of this section, the former phrase "authorized by that bond bill" is deleted as surplusage.

In subsection (b) of this section, the former reference to the amount that the Governor "deems appropriate" is deleted as unnecessary in light of the word "may" and as misleading in light of the requirement for approval by the Board.

In the introductory language of subsection (c) of this section, the phrase "in 2 separate issues" is added for clarity.

Defined terms: "Board" § 8-101
"Enabling act" § 8-101 "State bond" § 8-101
"State debt" § 8-101