

expressly provided for an enabling act to govern the use of the proceeds and the source of money for redemption of the State bonds. The additions in subsection (c) of this section reflect that, notwithstanding the broad language of former § 2B(h), that former subsection was limited by § 2B(a), (g), and (i). In light of these additions, former § 2B(h) is deleted.

The second sentence of former Art. 31, § 2B(d), which required the State bonds to be signed and countersigned as provided in Md. Constitution, Art. VI, § 3, is deleted as unnecessary and misleading, since the former sentence stated a requirement only for State bonds of a consolidated issue, while the referenced constitutional provision applies to all State bonds.

Former Art. 31, § 2B(e), which required that, "[i]n the adoption of the resolution" for a consolidated issue, the Board determine "the matters provided for in § 21", is deleted as inaccurate. Under §§ 8-120 and 8-121 of this subtitle, the determination of those matters is discretionary. Ch. 719, Acts of 1982, substituted the former cross-reference for a list of specific matters to be determined in connection with consolidated issues, in part, to "confor[m] the different provisions that relate to issuance and sale of State ... bonds on a consolidated basis". Therefore, the former cross-reference did not seem to be intended to state a duty.

The first sentence of former Art. 31, § 2B(f), which provided that former § 2B is "permissive only" and that consolidation is within the "discretion of the Board", is deleted as unnecessary in light of the use of the word "may" in subsection (a) of this section.

The second sentence of former Art. 31, § 2B(f), which required the decision to be made "by a majority", is deleted as unnecessary. See revisor's note to § 8-119 of this subtitle.

The provisions of former Art. 31, § 2B(a) that referred to the date of enactment of the enabling act now appear in the Session Laws. See Section ____ of Ch. ____, Acts of 1985.

Defined terms: "Board" § 8-101
"Enabling act" § 8-101 "Includes"; "including" § 1-101
"State bond" § 8-101

8-123. PUBLIC SALE OF STATE BONDS.

(A) REQUIRED.