

(C) IDENTIFICATION OF STATE BONDS.

NOTWITHSTANDING ANY PROVISION OF AN ENABLING ACT, EACH STATE BOND THAT IS SOLD AS PART OF A CONSOLIDATED ISSUE UNDER THIS SECTION SHALL BE IDENTIFIED BY THE SERIES AND YEAR IN WHICH THE BOARD AUTHORIZES THE SALE OF THE ISSUE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 31, § 21(b)(1) and § 2B(c), and the second sentence and, except for the provisions that referred to the "purposes designated in the enabling acts" and the date of enactment of an enabling act, the first sentence of (a).

In subsection (a) of this section, the reference to "all or part of the State bonds authorized by 2 or more enabling acts" is substituted for the former reference to "certificates of indebtedness ... representing two or more State loans or installments thereof," for clarity.

In light of this substitution and the definition of the term "enabling act", former Art. 31, § 2B(b), which defined the term "State loans", is deleted as unnecessary, since the terms "State loa[n]" and "loa[n]" are not used in this section, as revised.

Similarly, in light of this substitution, the first sentence of former Art. 31, § 2B(d), which required a State and local facilities loan to be evidenced by bonds "in such number and amounts as to equal the total amount of the various State loans or installments thereof", is deleted as unnecessary.

In subsection (b) of this section, the former reference "[i]n the event that the Board of Public Works determines it advisable to consolidate ... loans ... as provided above" is deleted as surplusage.

In subsection (c) of this section, the introductory phrase -- "[n]otwithstanding any provision of an enabling act" -- and the limiting clause -- "that is sold as part of a consolidated issue" -- are added to reflect the substance of former Art. 31, § 2B(h), which stated that all of former § 2B "shall supersede any inconsistent provision" of an enabling act, but only to the extent that the State bonds authorized by the enabling act are included in a consolidated issue and only for issuance and sale. However, former § 2B(a) -- now subsection (a) of this section -- expressly provided for an enabling act to exempt the State bonds issued under that act from this section. Similarly, former Art. 31, § 2B(g) and (i), which now appears in §§ 8-125 and 8-133 of this subtitle,