

reference to "certificates of indebtedness", for clarity and consistency.

In subsection (a)(4) of this section, the reference to "notice of a sale" is substituted for the former reference to "advertising", for clarity and conformity to § 8-123 of this subtitle.

As to subsection (b)(2) of this section and the reference to "§§ 8-117 through 8-124", see revisor's note to § 8-117 of this subtitle.

Defined terms: "Board" § 8-101
"Enabling act" § 8-101 "State bond" § 8-101
"State debt" § 8-101

8-119. RESOLUTION OF BOARD -- GENERAL SCOPE.

(A) CONTENT.

BY 1 OR MORE RESOLUTIONS, THE BOARD MAY PROVIDE FOR THE TERMS, CONDITIONS, SECURITY, ISSUANCE, SALE, DELIVERY, REPLACEMENT, OR PAYMENT OF THE STATE BONDS AUTHORIZED BY AN ENABLING ACT.

(B) PROCEDURE.

UNLESS THE ENABLING ACT PROVIDES OTHERWISE, THE BOARD SHALL USE THE PROCEDURES SET FORTH IN §§ 8-117 THROUGH 8-124 OF THIS SUBTITLE FOR THE ISSUANCE AND SALE OF THE STATE BONDS.

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence of former Art. 31, § 19, the second sentence of § 21(b)(6)(a), and the references to "resolution[s]" in § 21(a) and in the introductory language of § 21(b) and is revised as a separate section to clarify the general scope of the Board's authority.

In subsection (a) of this section, the former reference to adoption by "a majority" of the Board is deleted as surplusage, since the Board consists of 3 members.

Also in subsection (a) of this section, the former reference to "form" is deleted as unnecessary in light of § 8-121 of this subtitle.

As to subsection (b) of this section and the cross-reference to "§§ 8-117 through 8-124", see revisor's note to § 8-117 of this subtitle.

The Commission to Revise the Annotated Code notes, for consideration by the General Assembly, that the meaning of the word "replacement" in subsection (a) of