

that it prepares the entire consolidated loan budget.

In subsection (d)(2) of this section, the reference to a "single work, object, or purpose" is substituted for the former reference to a "single purpose, object, and subject", to conform to Md. Constitution, Art. III, § 52(8)(a).

Also in subsection (d)(2) of this section, the reference to "Article III, § 52 of the Maryland Constitution" is substituted for the former reference to "those sections of the Constitution", which encompassed Md. Constitution, Art. III, § 34 and was inaccurate because that section concerns restrictions on loans and extensions of credit. The single work, object, or purpose requirement appears only in § 52.

The Commission to Revise the Annotated Code also notes that the General Assembly may wish to enact, in lieu of subsection (d) of this section, a provision that would apply to bills that would authorize State debt but are not submitted with the consolidated loan budget.

Defined term: "State debt" § 8-101

8-115. RESERVED.

8-116. RESERVED.

PART III. AUTHORIZATION AND IMPLEMENTATION.

8-117. ENABLING ACTS.

(A) IN GENERAL.

THE GENERAL ASSEMBLY MAY AUTHORIZE THE BOARD TO:

(1) BORROW MONEY FOR ANY PUBLIC PURPOSE; AND

(2) ISSUE STATE BONDS TO EVIDENCE THE DEBT.

(B) AMOUNT.

AN ENABLING ACT SHALL SPECIFY THE TOTAL PRINCIPAL AMOUNT OF THE DEBT AUTHORIZED BY THE ENABLING ACT.

(C) GENERAL FORM.

AN ENABLING ACT MAY TAKE SUBSTANTIALLY THE FOLLOWING FORM:

"A BILL ENTITLED

AN ACT CONCERNING CREATION OF A STATE DEBT -- (HERE BRIEFLY DESCRIBE PURPOSE OF THE BILL)