

(2) IF NECESSARY, 1 OR MORE BILLS THAT AUTHORIZE NEW STATE DEBT TO FUND THE CONSOLIDATED LOAN BUDGET.

(C) CONTENTS.

THE CONSOLIDATED LOAN BUDGET SHALL:

(1) CONTAIN A COMPLETE PLAN OF THE PROPOSED PROJECTS THAT ANY ACCOMPANYING BILLS WOULD FUND; AND

(2) SHOW, BY DOLLAR AMOUNT AND PERCENT, THE ALLOCATION FOR:

(I) GENERAL CONSTRUCTION PROJECTS;

(II) SCHOOL CONSTRUCTION PROJECTS; AND

(III) OTHER SPECIAL PROJECTS.

(D) FORM OF BILLS.

(1) EACH BILL THAT THE GOVERNOR SUBMITS UNDER THIS SECTION SHALL COMPLY WITH THE REQUIREMENTS OF ARTICLE III, §§ 34 AND 52 OF THE MARYLAND CONSTITUTION.

(2) AN AUTHORIZATION OF STATE DEBT TO FUND ANY PART OF THE CONSOLIDATED LOAN BUDGET SHALL BE DEEMED TO BE A SINGLE WORK, OBJECT, OR PURPOSE UNDER ARTICLE III, § 52 OF THE MARYLAND CONSTITUTION.

REVISOR'S NOTE: Subsection (a) of this section is new language derived without substantive change from former Art. 88C, § 2(a) and, as it related to the capital budget, (g) and the ninth sentence of § 6.

Subsections (b) through (d) of this section are new language derived without substantive change from former Art. 31, § 27(c) and (d).

In subsection (a) of this section, the reference to "a draft" is added to clarify that the Department of State Planning provides technical assistance, but the Governor determines the content of this budget. This addition conforms this section to § 7-104 of this article.

Also in subsection (a) of this section, the clause "the part of the consolidated loan budget that relates to general construction projects" is substituted for the former references to "the annual capital budget", since the Department of State Planning indicates that the "capital budget" is only 1 part of the "consolidated loan budget". The Commission to Revise the Annotated Code notes, for consideration by the General Assembly, that the Department also indicates