

(2) THE PRELIMINARY ALLOCATION OF NEW STATE DEBT FOR:

- (I) GENERAL CONSTRUCTION PROJECTS;
- (II) SCHOOL CONSTRUCTION PROJECTS; AND
- (III) OTHER SPECIAL PROJECTS.

(B) CHANGES AUTHORIZED.

THE GOVERNOR MAY ALTER THESE DETERMINATIONS.

(C) CERTAIN ALLOCATIONS ADVISORY.

AN ALLOCATION OF THE GOVERNOR FOR SCHOOL CONSTRUCTION PROJECTS IS ADVISORY TO THE BOARD.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 31, § 27(a) and (b).

Subsection (a) of this section is revised to clarify that the Governor makes 2 determinations -- 1 on the total amount of new State debt, and 1 on the preliminary allocations. Therefore, in subsection (b) of this section, the word "determinations" is substituted for the former reference to a "preliminary allocation".

In the introductory language of subsection (a) of this section, the word "current" is added to modify the word "estimate", since the Committee annually submits a new estimate.

Defined terms: "Board" § 8-101
"Committee" § 8-104 "State debt" § 8-101

8-114. CONSOLIDATED LOAN BUDGET.

(A) PREPARATION.

WITH THE HELP OF THE DEPARTMENT OF BUDGET AND FISCAL PLANNING, THE DEPARTMENT OF STATE PLANNING ANNUALLY SHALL PREPARE FOR THE GOVERNOR A DRAFT OF THE PART OF THE CONSOLIDATED LOAN BUDGET THAT RELATES TO GENERAL CONSTRUCTION PROJECTS.

(B) DUTY TO SUBMIT.

ON OR BEFORE THE 20TH DAY OF EACH REGULAR SESSION OF THE GENERAL ASSEMBLY, THE GOVERNOR SHALL SUBMIT TO THE GENERAL ASSEMBLY:

- (1) THE CONSOLIDATED LOAN BUDGET; AND