

(b) (1) In addition to any other required notice, at least one notice of the annual meeting shall be published at least 10 days before the meeting in a newspaper published OR CIRCULATED in the county where the commercial bank has its principal banking office.

(2) The board of directors need not publish notice of the annual meeting if every stockholder entitled to vote at the meeting executes a written waiver of the notice before the date set for the publication.

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(a) At least twice a year, the Bank Commissioner shall ask every banking institution to submit a financial report that shows in detail the assets and liabilities of the institution as of the close of the business day that the Bank Commissioner specifies.

(b) The Bank Commissioner shall:

(1) Provide forms that conform as closely as practicable to the forms that the federal banking authorities use; or

(2) Accept from a banking institution a copy of a reasonably recent report that the institution submitted to a federal banking authority.

(c) (1) Within 30 days after a banking institution receives the request for a financial report, the institution shall submit the report.

(2) Each report shall be signed and verified by the president, vice president, cashier, or treasurer of the banking institution.

(d) (1) Within 45 days after a banking institution receives the request for a financial report, the institution shall:

(i) Publish a summary of the report in a newspaper published OR CIRCULATED in the county where the banking institution has its principal banking office; and

(ii) Submit proof of publication of the summary to the Bank Commissioner.

(2) Each summary of a report shall be in a form that the Bank Commissioner approves.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 8, 1984.

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