

conditions, maturities, and all other details incident or necessary to the issuance, public sale, and delivery of said bonds, without reference to the provisions of Sections 9, 10, and 11 of Article 31 of the Code of Public General Laws of Maryland (1983 Replacement Volume); prescribing the method and manner of selling said bonds at public sale; empowering said county, subject to certain limitations, to sell said bonds at, above, or below the par value thereof; empowering said county to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said county to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland, and the United States of America, which may be properly allocable to said purposes; ~~empowering and directing~~ said county to contract to levy and to levy, impose, and collect annually ad valorem taxes which, in addition to ~~payments--from--said--volunteer fire--departments--and~~ State and federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon and any income derived therefrom from all State, county, and municipal taxation in the State of Maryland; and generally relating to the issuance and sale of bonds for the Carroll County Community College.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That as used herein, the terms "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Carroll County, and the term "Construction of a Carroll County Community College in Carroll County, Maryland" shall include the construction and equipping of buildings and facilities of said Community College including planning, architectural and engineering services, including the preparation of plans, drawings and specifications for such buildings and facilities and the development of the grounds and landscaping thereof, and all customary permanent appurtenances, furnishings, and equipment appropriate to the full use thereof.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to borrow money and incur indebtedness ~~for--such--purpose to finance the construction of a~~ Carroll County Community College in Carroll County, Maryland, as defined in Section 1 of this Act, from time to time, in an amount not exceeding the sum of eight million dollars (\$8,000,000), and to evidence such borrowing by the issuance and sale upon its full faith and credit of its serial maturity, general obligation bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such buildings and facilities become necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed eight million dollars (\$8,000,000).