

[(g)] (H) "Credit device" means any card, plate, check, draft, identification code, or other means of identification contemplated by the agreement governing the plan.

[(h)] (I) (1) "Outstanding unpaid indebtedness" means on any day the total amount of purchases and loans charged to the borrower's account under the plan which is outstanding and unpaid at the end of the day, after adding the aggregate amount of any new purchases and loans charged to the account that day and deducting the aggregate amount of any payments and credits applied to the account that day.

(2) If the agreement governing the plan permits, "outstanding total indebtedness" may include the amount of any interest, finance charges, and additional charges, including late or delinquency charges, that have accrued in the account and are unpaid at the end of the day.

[(i)] (J) "Nonconsumer borrower" means any borrower other than a consumer borrower.

12-903.

(d) (1) Notwithstanding subsections (a) and (b) of this section:

(i) If the outstanding balance of purchase obligations under an open-end credit plan is paid in full within 25 days after the end of a billing period, a finance charge or interest may not be imposed on a consumer borrower with respect to such balance for that billing period; and

(ii) If there is no purchase balance at the beginning of a billing period, a finance charge or interest may not be imposed on a consumer borrower with respect to any purchase obligation added to the account during that billing period from the date of purchase to the end of that billing period[;].

(2) Notwithstanding [paragraphs (i) and (ii)] PARAGRAPH (1) of this subsection, if the agreement governing a plan so provides, a finance charge or interest may be imposed from the date of purchase, if the agreement does not provide any charge permitted by § 12-905(a) of this subtitle.

12-904.

(a) If the agreement governing the revolving credit plan so provides, the periodic percentage rate of interest or finance charges under the plan may vary in accordance with an index that is made readily available to and verifiable by the borrower and is beyond the control of the credit grantor.