

(iv) The deduction for donated artworks may not exceed 50 percent of the individual's gross income in the calendar year of the donation.

291A.

(a) In this section the following words have the meanings indicated:

(3) "Qualified employee" means an individual who:

(i) Is a new employee or an employee rehired after being laid off for more than one year by the business entity;

(ii) Is employed at least 25 hours per week by a business entity for at least 6 months before or during that business entity's taxable year for which a credit is claimed;

(iii) Spends at least one-half of the hours under [item (i)] SUBPARAGRAPH (II) of this paragraph, either in the enterprise zone or on activities of the business entity resulting directly from its location in the enterprise zone; and

(iv) Is hired by the business entity after the later of:

1. The date on which the enterprise zone is designated; or

2. The date on which the business entity locates in the enterprise zone;

(b) Any business entity which is located in an enterprise zone and satisfies the requirements of § 266KK-4 of Article 41 shall receive the following credits against the tax imposed by § 288 of this article.

(2) For each taxable year after the taxable year described in paragraph (1) of this subsection, while the area is designated an enterprise zone, a credit shall be granted:

(i) Up to \$1,500 of the wages paid in the taxable year for which the credit is claimed to each qualified employee who:

1. Is an economically disadvantaged individual, and became a qualified employee during the taxable year to which the credit applies;

2. Is not hired to replace an individual who was employed by the business entity in that or any preceding taxable year; however, if the qualified employee was hired to replace another qualified employee for whom the business entity received a credit under [paragraphs (1)(i) or (2)(ii)] PARAGRAPH