

political subdivisions which are provided for in the laws of this State and which are based upon or related to assessments and assessed valuations.

3. For purposes of municipal taxation in Baltimore City the Mayor and City Council may by ordinance authorize the exemption from taxation of, and acceptance of a negotiated payment in lieu of taxes on, property owned by the city and leased to a private business conducted for profit if the net income from the property is to be shared with the Mayor and City Council, but the valuation shall be carried on the assessment books as though it is taxable for the purposes of computing payments to the several political subdivisions which are provided for in the laws of this State and which in any manner are based upon or related to assessments and assessed valuations. This authorization of Baltimore City to enter into an agreement for a payment in lieu of taxes expires on July 1, 1980, but the expiry shall not affect such an agreement executed prior to that date.

(v) As used in this [paragraph] SUBPARAGRAPH, the term "port facilities" shall mean and shall include, without intending thereby to limit the generality of such term, any one or more of the following or any combination thereof: lands, piers, docks, wharves, warehouses, sheds, transit sheds, elevators, compressors, refrigeration storage plants, buildings, structures, and other facilities, appurtenances and equipment necessary or useful in connection with the operation of a modern port or in connection with shipbuilding and ship repair and every kind of terminal or storage structure or facility now in use or hereafter designed for use in the handling, storage, loading or unloading of freight or passengers at steamship terminals, and every kind of transportation facility now in use or hereafter designed for use in connection therewith.

12G-10.

(c) (1) If a building permit is issued for the construction of any building on property eligible for the tax deferral authorized by this section, the tax deferral shall terminate.

(2) If the part of the eligible property not subject to a building permit under paragraph (1) of this subsection meets the acreage requirements of subsection [(b)] (A) of this section, the tax deferral shall be continued for the portion of the eligible property not subject to the building permit.

69A.

On application by petition in writing to the several circuit courts or circuit judges [of] OR any sheriff or collector of the county and State taxes, or either of them, who has failed or neglected to collect any taxes or fees within the time prescribed by law, the court or judge may, on such terms as they may prescribe, by an order, extend the time of such sheriff or