

shall be subject to taxation in the same amount and to the same extent as though the lessee or user were the owner of such property.

(ii) [Subparagraph (i) of this paragraph] SUB-SUBPARAGRAPH (I) OF THIS SUBPARAGRAPH does not apply to:

1. Federal or State property for which negotiated payments are made in lieu of taxes by any of the aforesaid owners;

2. Any personal property which is owned by the federal or State governments and which is in the possession of any person, persons or corporation pursuant to a contract with such federal or State governments for (1) the manufacture, construction or assembling of equipment, supplies or component parts thereof, to be used for national defense purposes, or (2) research or development for national defense purposes;

3. Port facilities owned by the federal or State governments (or any agencies or instrumentality thereof) or by any political subdivision of the State of Maryland.

(iii) [Subparagraph (i) of this paragraph] SUB-SUBPARAGRAPH (I) OF THIS SUBPARAGRAPH applies to an international trade center (referred to in § 6-101(d)(4) of the Transportation Article) owned by the State government (or any agency or instrumentality thereof) unless negotiated payments in lieu of taxes or voluntary contributions are made by the aforesaid owner.

(iv) For property referred to in [subparagraph (i) of this paragraph] SUB-SUBPARAGRAPH (I) OF THIS SUBPARAGRAPH:

1. For the purposes of municipal and county taxation in the counties of Allegany, Anne Arundel, Montgomery, and Washington, the county commissioners or governing body of any municipality may, by adoption of an appropriate resolution or ordinance, exempt such property from county or municipal taxation, but the valuation shall be carried on the assessment books as though it is taxable for the purposes of computing payments to the several political subdivisions which are provided for in the laws of this State and which in any manner are based upon or related to assessments and assessed valuations.

2. Except in Worcester County, for purposes of municipal and county taxation, the governing body of the county or municipality, by resolution or ordinance, may exempt such property from municipal or county taxation and provide for a negotiated payment in lieu of taxes. However, the valuation shall be carried on the assessment books as though it is taxable for the purposes of computing payments to the