

The money due for pilotage services under this article shall be payable to the Association of Maryland Pilots as collection agent for its members and any monies received shall be distributed as follows:

(b) The balance of said money available for distribution, after the payment of all expenses, shall be distributed monthly in accordance with the bylaws of the Association of Maryland Pilots among the regular working lawfully licensed pilots of the Association; provided, however that the board of supervisors of the Association of Maryland Pilots is empowered, authorized and directed to deduct from such money collected and before such monthly distribution among the regular working lawfully licensed pilots, a certain percentage of said money, said percentage to be fixed by the Board of Examiners of Maryland Pilots to be set aside in a separate or reserve fund for replacement and repairs of major equipment. The Board of Examiners of Maryland Pilots shall hold said replacement and repair funds in trust for the benefit of the Association of Maryland Pilots. In making investments or reinvestments of the funds the Board of Examiners of Maryland Pilots shall not be limited or restricted to property of the character designated as strictly suitable for the investment of trust funds by any law of the State of Maryland, but is hereby expressly authorized and empowered to invest or hold such property as may [be], in its opinion, be desirable, considering the nature and purposes of the trust; or may at its election, place the management and control of the fund, or a portion thereof, in a bank or trust company subject to State or federal regulation. The assets held in trust under the authority of this section shall not be subject to attachment or execution.

Article 75A - Public Accountancy

1.

(f) All fees and other moneys received by the Board pursuant to any of the provisions of this article shall be deposited with the State Treasurer, and shall become general funds of the State. Such moneys shall thereafter be disbursed by the Comptroller only pursuant to an appropriation made in accordance with §§ 32 and 52 of Article [3] III of the Constitution or pursuant to the provisions of §§ 1 through 15, inclusive, of Article 15A of this Code, title "Budget and Fiscal Planning," as amended from time to time.

Article 78 - Public Service Commission Law

67.

(d) The [Commissioner] COMMISSION may require amendments or corrections of the reports of any public service company within such time as it may prescribe; and may prescribe the form, contents and deadlines for such other reports and information as it may reasonably desire, including specific answers to questions which the Commission may desire answered.