

(d) (1) In addition to the powers enumerated in this article, the Authority may exercise its powers as granted by this article irrespective of the fact that such activities may displace or limit economic competition.

(2) The powers granted to the Authority pursuant to this [subsection] SECTION shall not be construed:

(i) To grant to the Authority powers in any substantive area not otherwise granted to the Authority by other public general or public local law;

(ii) To restrict the Authority from exercising any power granted to the Authority by other public general or public local law or otherwise;

(iii) To authorize the Authority or its officers to engage in any activity which is beyond their power under other public general law, public local law, or otherwise; or

(iv) To preempt or supersede the regulatory authority of any State department or agency under any public general law.

Article 48A - Insurance Code

106.

In addition to investments excluded pursuant to other provisions of this article, an insurer shall not directly or indirectly invest in or lend its funds upon the security of the following:

(6) Foreign investments, meaning stocks or shares, bonds or obligations of any person or governmental or business unit of or in a foreign country or any subdivision thereof, except such as conform substantially with the limitations imposed by this section upon like domestic investments; but the aggregate amount of foreign investments held by such insurer under this [subsection] PARAGRAPH and under § 104(9) OF THIS ARTICLE shall not exceed ten percent of its total admitted assets or one and one-half times the amount of its reserves and other obligations under such contracts or the amount necessary to enable it to transact insurance business in such foreign country, directly or through a subsidiary corporation, whichever shall be greater.

242.

(c-1) The Commissioner is empowered at any time to require any automobile liability insurance rating organization and any insurer writing automobile liability insurance in this State to demonstrate to him that its rates and methods of setting rates for automobile liability insurance are in compliance with subsection (c) hereof, notwithstanding that the rates then in