

(b) The WSSC and the respective counties shall, from time to time, invest the sinking fund in any bond or bonds in which savings or trust funds are authorized to be invested by national banks by the U.S. treasury department. Should receipts from the tax or other sources be inadequate to pay the principal of the serial bonds maturing in the taxable year and to deposit the principal payment on the sinking fund bonds, by reason of defaults or otherwise, such [deficiency,] DEFICIENCY shall be added to and collected in the next year's tax. The WSSC is authorized to pay the interest on any bonds it may issue prior to the first tax levying period out of the proceeds of the sale of the bonds. For the purpose of paying the principal and/or interest of bonds due or to become due within 4 months and for paying the interest maturing on any bonds within 4 months and not otherwise adequately provided for, or for meeting payments required to be made to its employees and laborers and not otherwise provided for, the WSSC may borrow money in anticipation of taxes, sale of bonds or other revenue of the fiscal year in which the loan is made or in anticipation of the taxes, sale of bonds or other revenue of the next succeeding fiscal year, and such loan shall be payable not later than the end of the fiscal year next succeeding the year in which the loan was made. Negotiable notes shall be issued for all money so borrowed, which notes may be renewed from time to time, and money may be borrowed upon new notes from time to time for the payment of any indebtedness evidenced thereby; but all such notes and loans shall mature within the time limited for the payment of the original loan. Such notes may be disposed of in such manner as the WSSC may determine, provided, however, that there shall never be outstanding at any 1 time any such notes in an aggregate amount in excess of an amount equal to the total principal of and interest on bonds of the sanitary district provided to be due and payable in the fiscal year in which such notes are issued. All such notes shall be authorized by resolution of the WSSC, which shall fix the actual or maximum face amount of the notes, the actual or maximum rate of interest to be paid upon the amount borrowed and the actual or approximate maturity of the notes. The form and manner of execution of such notes shall be determined by the WSSC.

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(a) With the written approval of the County Executives and County Councils of Montgomery and Prince George's [County] COUNTIES, the WSSC, on behalf of the sanitary district, at any time and from time to time and in such manner as it determines, may borrow money for any of the purposes for which any bonds of the sanitary district are to be issued, and to issue negotiable bond anticipation notes of the sanitary district for the money so borrowed in anticipation of the issuance of such bonds, or in anticipation of other revenues for capital expenditures. The aggregate amount of all bond anticipation notes outstanding under the authority of this section at any one time may not exceed \$85,000,000. The aggregate amount of bond anticipation notes