

or partition of exclusively agricultural land not for development purposes.

7-103.

(a) The entire area of Montgomery County is within the regional district, subject to the provisions of § 7-105 OF THIS TITLE.

7-105.

(c) The administrative tax provided for in [§ 8-115] § 6-107 of this article may not be levied or collected in the municipal corporation, except as hereinafter provided.

(e) Sections 7-115, 7-118, 7-119, 7-113, [8-119] 8-118, 8-101, 8-107, [8-120] 8-119, 8-112, 8-109 of this article do not apply to the area of any such municipal corporation, except as hereinafter provided.

(g) Upon the execution of the agreement all the ordinances and regulations of the Commission or the Montgomery County planning board and the district council, in effect in the remainder of the regional district within Montgomery County, and all provisions of this title apply to the area included in the municipal corporation. The administrative tax provided for in [§ 8-115] § 6-107 OF THIS ARTICLE shall thenceforth be levied and collected within the area of the municipal corporation as the tax is levied and collected throughout the remainder of the regional district in Montgomery County.

7-106.

(e) For the purposes of this section, in Prince George's County and Montgomery County, the Commission may establish in its annual budget a continuing land acquisition revolving fund from which disbursements for the purposes of this section shall be made, and the Commission may issue and sell serial bonds from time to time in amounts it deems necessary for this purpose. However, in Prince George's County the County Council shall approve the Commission's issue and sale of bonds concerning that county. The total amount of the bonds outstanding at any time may not exceed an amount which can be redeemed within 30 years from the date of issue by means of a tax of three cents on each \$100 assessed valuation in Prince George's County and Montgomery County; in making such calculation, assumptions may be made as set forth in [§ 6-102(b)] § 6-101(B) of this article. The provisions relating to form, interest rate, sale, redemption, guarantee, and liability contained in [§ 6-102 (serial bonds generally)] § 6-101 (SERIAL BONDS, NOTES, AND OTHER OBLIGATIONS) shall be equally applicable to bonds issued pursuant to the provisions of this section.

(1) (i) The Montgomery County Council may levy against all of the property assessed for the purposes of county