

[14A.

(a) As used in this section, and as used in Section 14, the term "homestead" means a single family or two-family owner-occupied residential dwelling. The term includes the dwelling, the land upon which the dwelling is situated, and other land and other improvements that are used primarily as accessories to the dwelling and not for independent commercial purposes. If the property is used as a single family owner-occupied residential dwelling, but a resident of it derives income from the property, the Department of Assessments and Taxation shall apportion the total property assessment between that portion of the property used for residential purposes and that portion of the property used for independent commercial purposes.

(b) The State Department of Assessments and Taxation may promulgate rules and regulations for the interpretation and implementation of this section as it deems necessary.]

Article - Natural Resources

[6-207.

Gas injected into underground storage in Prince George's County by any gas storage company shall be classified and assessed by the State Department of Assessments and Taxation as operating property of the gas storage company. The taxing situs of the gas is the county in which it is injected.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved April 10, 1984.

CHAPTER 36

(House Bill 301)

AN ACT concerning

Personal Property Tax - Local Exemption

FOR the purpose of removing restrictions on the power granted to counties and Baltimore City to reduce the percent of local assessment of certain categories of personal property.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 9A(m)