

Article - Real Property
Section 14-113
Annotated Code of Maryland
(1981 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Real Property

14-113.

Any deed by a Maryland corporation containing a certification by [a corporate president or vice-president] THE PERSON EXECUTING THE DEED ON BEHALF OF THE CORPORATION to the effect that the grant is not part of a transaction in which there is a sale, lease, exchange, or other transfer of all or substantially all of the property and assets of the corporation, shall be considered valid and effective whether or not there has been compliance with the procedures of Title 3, Subtitle 1 of the Corporations and Associations Article of the Code despite the fact the grant is in fact part of such a transaction. Any deed by a Maryland corporation, executed and recorded before January 1, 1979 is not invalid solely because of noncompliance with those procedures unless proceedings to set the deed aside were commenced on or before July 1, 1979.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 8, 1984.

CHAPTER 236

(House Bill 898)

AN ACT concerning

Real Property Grants - Interpretation

FOR the purpose of clarifying the rules of construction of applicable to a grant of land binding on any street or highway if the grantor has an interest in the street or highway.

BY repealing

Article - Real Property
Section 2-114
Annotated Code of Maryland