

Article 81 - Revenue and Taxes
Section 135(4)
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

135.

As used in this article:

(4) The phrase "property insurance" means insurance known as fire, FLOOD, extended coverage, homeowners, farm owners, and other allied lines, earthquake, growing crops, aircraft physical damage, automobile physical damage, glass, livestock and animal.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved April 10, 1984.

CHAPTER 32

(House Bill 287)

AN ACT concerning

Insurance Tax - Penalty and Interest

FOR the purpose of adding interest and penalty provisions to the retaliatory tax imposed on certain insurers; and altering the method of determining the interest rates on certain insurance taxes.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 61(1)
Annotated Code of Maryland
(1979 Replacement Volume and 1983 Supplement)

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes