

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 48
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)
(As enacted by Chapter 825 of the
Acts of the General Assembly of 1963)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

48.

(a) Except in Baltimore City as to city taxes for which provision is made by subsection (e) of this section, all ordinary State, county, incorporated city or town, and taxing district taxes, are due and payable without interest as of the first day of July in each taxable year. These taxes are overdue and in arrears on the first day of the succeeding October. After October 1, except for the jurisdictions as otherwise provided in subsection (g) of this section, these taxes shall bear interest at the rate of $\frac{2}{3}$ of 1 percent for each month or fraction of a month until paid, except as otherwise provided in this section.

(b) (1) Any county, city or town, or taxing district as to its own taxes, may allow such discounts for payments made prior to October 1, and may impose prior to July 1 and collect such penalties for failure to make payment by or after the dates taxes become overdue and in arrears, as provided under this subsection, as may have been fixed by resolution of the county commissioners or county council, ordinance or resolution of the city or town, or resolution of the governing body of the tax district as the case may be; and the county, city or town, or taxing district authorities from time to time may adopt, promulgate, amend, and repeal such resolutions or ordinances.

(2) (i) Notwithstanding the provisions of this subsection, [in Allegany County and] in Garrett County, a discount of 5 percent shall be deducted from all tax bills for county purposes which are paid during the month of July succeeding the levy thereof; a discount of 4 percent shall be deducted on all such tax bills during the month of August following the levy thereof; and a discount of 3 percent shall be deducted from all such tax bills paid during the month of September following the levy thereof.

(ii) Notwithstanding the provisions of this subsection, in Baltimore County a discount of 2 percent on all county real estate taxes shall be allowed during the month of July; and a discount of 1 percent shall be allowed on all county