CHAPTER 99

(Senate Bill 117)

AN ACT concerning

Public Service Commission - Cancellation or Revocation of Taxicab Insurance or Bonds

FOR the purpose of increasing the number of days of notice required before taxicab liability insurance or bonds may be canceled or revoked; and providing an exception for the Maryland Automobile Insurance Fund.

BY repealing and reenacting, with amendments,

Article 78 - Public Service Commission Law Section 47(b) Annotated Code of Maryland (1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78 - Public Service Commission Law

47.

- (b) (1) No cancellation or revocation of any insurance policy or bond required by subsection (a) of this section shall be effective except after [thirty] 45 days from the actual receipt by the Commission of written notice from the revoking party. The Commission may at any time require new or additional bond or insurance as a condition of operation if in its judgment the existing protection is inadequate in any respect.
- UNDER THIS SUBSECTION DOES NOT APPLY TO A POLICY ISSUED BY THE MARYLAND AUTOMOBILE INSURANCE FUND. CANCELLATION OR REVOCATION OF AN INSURANCE FUND MAY NOT BE EFFECTIVE EXCEPT AFTER 30 DAYS FROM THE DATE OF ACTUAL RECEIPT BY THE COMMISSION OF A WRITTEN NOTICE FROM THE MARYLAND AUTOMOBILE INSURANCE FUND.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 8, 1984.