

(1) [As early in the] EACH calendar year [as is reasonably possible] the Commissioner, USING THE MOST RECENT AVAILABLE INFORMATION, shall prepare and deliver an annual report to the Secretary of Licensing and Regulation for review and transmittal to the Governor and, subject to Article 40, § 51 of the Code, to the members of the General Assembly, showing[, with respect to the preceding calendar year]:

(a) List of the authorized insurers transacting insurance business in Maryland, with such summary of their financial statement as he deems appropriate;

(b) Names of all insurers whose business was closed during the year, the cause thereof, and the amount of assets and liabilities as ascertainable;

(c) Names of insurers against which delinquency or similar proceedings were instituted, and a concise statement of the facts with respect to each such proceeding and the status thereof;

(d) Recommendations of the Commissioner as to amendments or supplementation of laws affecting insurance, and as to matters affecting the Division; and

(e) Such other pertinent information and matters as the Commissioner deems proper.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 8, 1984.

CHAPTER 96

(Senate Bill 113)

AN ACT concerning

Examination of Insurers and Rating Organizations

FOR the purpose of changing the required frequency of examinations of domestic insurers under the Insurance Code.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 30(1)
Annotated Code of Maryland
(1979 Replacement Volume and 1983 Supplement)