

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 9-207
Annotated Code of Maryland
(1980 Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

9-207.

The Board of Commissioners shall determine from the available information if:

(1) The character, responsibility, and general fitness of the incorporators, DIRECTORS, AND MANAGING OFFICERS warrant belief that the business of the proposed savings and loan association will be conducted honestly and efficiently, in accordance with this title; and

(2) The establishment of the savings and loan association and its location will promote the public interest.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 8, 1984.

CHAPTER 92

(Senate Bill 104)

AN ACT concerning

The Collection Agency Licensing Board

FOR the purpose of providing that the Board may hold a hearing, subpoena witnesses, administer oaths, and seek enforcement of its orders or subpoenas in determining whether to revoke or suspend a collection agency license.

BY repealing and reenacting, with amendments,

Article 56 - Licenses
Section 329
Annotated Code of Maryland