

~~(E) THE RECIPIENT SHALL PAY SIMPLE INTEREST THAT IS EQUAL TO THE PRIME RATE PLUS 2 PERCENT. THE INTEREST SHALL BE CALCULATED FROM THE DATE OF THE FIRST PAYMENT OF THE SCHOLARSHIP AWARD FOR ANY PORTION OF THE SCHOLARSHIP AWARD THAT HAS NOT BEEN FORGIVEN.~~

(A) THE RECIPIENT SHALL REPAY THE STATE SCHOLARSHIP BOARD THE FUNDS EXPENDED PLUS SIMPLE INTEREST THAT IS EQUAL TO THE PRIME RATE PLUS 2 PERCENT CALCULATED FROM THE DATE OF THE FIRST PAYMENT OF THE TUITION ASSISTANCE AWARD FOR ANY PORTION OF THE AWARD NOT FORGIVEN IF THE RECIPIENT DOES NOT:

(1) COMPLETE THE TEACHER EDUCATION OR CERTIFICATION PROGRAM; AND

(2) TEACH IN A FIELD OF CRITICAL SHORTAGE IN A PUBLIC SCHOOL IN THIS STATE FOR A PERIOD OF 1-1/2 YEARS FOR EACH YEAR THAT THE TUITION ASSISTANCE WAS AWARDED.

(B) (1) THE STATE SCHOLARSHIP BOARD SHALL FORGIVE THE REPAYMENT OF THE TUITION ASSISTANCE AWARD AT THE RATE OF 1 YEAR FOR EACH YEAR AND ONE-HALF THAT THE RECIPIENT TEACHES IN THIS STATE.

(2) A RECIPIENT SHALL BEGIN REPAYMENT AT ANY TIME DURING THE REQUIRED TEACHING PERIOD THAT THE RECIPIENT IS NO LONGER A TEACHER IN A FIELD OF CRITICAL SHORTAGE IN A PUBLIC SCHOOL IN THIS STATE.

(3) A RECIPIENT WHO IS NOT ALREADY A TEACHER AND WHO LEAVES THE TEACHER EDUCATION PROGRAM MAY DELAY REPAYMENT AS LONG AS THE RECIPIENT REMAINS A FULL-TIME UNDERGRADUATE STUDENT.

(4) A RECIPIENT WHO IS ALREADY A TEACHER AND WHO LEAVES THE TEACHER CERTIFICATION PROGRAM SHALL BEGIN REPAYMENT AT THE TIME THE RECIPIENT CEASES TO BE ENROLLED AS A FULL-TIME STUDENT IN A CERTIFICATION PROGRAM IN A CRITICAL AREA.

(5) REPAYMENT SHALL BE MADE TO THE STATE WITHIN 6 YEARS AFTER THE REPAYMENT PERIOD BEGINS AND FOLLOW A REPAYMENT SCHEDULE ESTABLISHED BY THE STATE SCHOLARSHIP BOARD. THE STATE SCHOLARSHIP BOARD MAY WAIVE OR DEFER PAYMENT IN THE EVENT OF DISABILITY OR EXTENDED SICKNESS WHICH PREVENTS THE RECIPIENT FROM FULFILLING THE TEACHING OBLIGATION REQUIRED UNDER 18-403.

18-1405.

~~(A) THE STATE SUPERINTENDENT OF SCHOOLS SHALL PROJECT ANNUALLY ON A 5-YEAR BASIS THE NUMBER OF VACANCIES FOR EMPLOYMENT IN PUBLIC SECONDARY SCHOOLS IN MARYLAND IN AREAS OF CRITICAL SHORTAGE AND THE NUMBER OF STUDENTS EXPECTED TO GRADUATE FROM TEACHER EDUCATION PROGRAMS THAT WOULD QUALIFY THEM TO TEACH IN THESE AREAS. THE STATE SUPERINTENDENT OF SCHOOLS SHALL ANNUALLY CERTIFY TO THE STATE SCHOLARSHIP BOARD THOSE PROGRAMS THAT CONTINUE TO BE AREAS OF CRITICAL SHORTAGE AS EVIDENCED BY~~