

(I) REMAINS A FULL-TIME UNDERGRADUATE IN AN AREA OF CRITICAL SHORTAGE; AND

(II) MAINTAINS A GRADE POINT AVERAGE OF AT LEAST 3.0 ON A 4.0 SCALE AND ADVANCES IN ACADEMIC STANDING AT LEAST 1 YEAR FOR EACH YEAR FOR WHICH AN AWARD IS RENEWED.

(2) A DEGREED RECIPIENT AND A TEACHER RECIPIENT MAY RENEW AN AWARD FOR 1 YEAR IF THAT RECIPIENT MAINTAINS A GRADE POINT AVERAGE OF AT LEAST 3.0 ON A 4.0 SCALE.

(F) FUNDS FOR THE TEACHER EDUCATION TUITION ASSISTANCE PROGRAM SHALL BE AS PROVIDED IN THE ANNUAL BUDGET OF THE STATE SCHOLARSHIP BOARD BY THE GOVERNOR.

18-1404.

(A) EXCEPT AS PROVIDED PURSUANT TO REGULATIONS ADOPTED BY THE STATE SCHOLARSHIP BOARD UNDER § 18-1403 OF THIS SUBTITLE, IF AN AWARD RECIPIENT DOES NOT FULFILL THE TEACHING OBLIGATION UNDER THIS SUBTITLE THEN THE RECIPIENT SHALL REPAY THE STATE SCHOLARSHIP BOARD THE AMOUNTS AWARDED ON A PRO-RATA BASIS FOR THE TIME NOT TAUGHT. THE AMOUNTS SHALL BE FORGIVEN AT THE RATE OF 12 1/2 PERCENT ON A PRO-RATA BASIS FOR EACH YEAR WHICH THE RECIPIENT TEACHES IN AN AREA OF CRITICAL SHORTAGE IN A PUBLIC SCHOOL.

(B) THE RECIPIENT SHALL REPAY TO THE STATE SCHOLARSHIP BOARD ANY AMOUNTS NOT FORGIVEN IF THE RECIPIENT DOES NOT:

(1) COMPLETE THE TEACHER EDUCATION PROGRAM, AND

(1) COMPLETE UNDERGRADUATE STUDIES IN A PROGRAM THAT WOULD QUALIFY THE RECIPIENT TO TEACH IN AN AREA OF CRITICAL SHORTAGE, AND

(2) TEACH IN A PUBLIC SCHOOL IN AN AREA OF CRITICAL SHORTAGE IN THE STATE FOR A PERIOD OF 2 1/5 YEARS FOR EACH YEAR THAT THE SCHOLARSHIP WAS AWARDED.

(C) REPAYMENT SHALL BEGIN WHEN THE RECIPIENT IS NO LONGER:

(1) A FULL-TIME UNDERGRADUATE OR GRADUATE STUDENT IN A PROGRAM OF TEACHER EDUCATION THAT WOULD QUALIFY THE RECIPIENT TO TEACH IN AN AREA OF CRITICAL SHORTAGE,

(2) PURSUING CERTIFICATION AS A TEACHER IN AN AREA OF CRITICAL SHORTAGE, OR

(3) EMPLOYED AS A TEACHER IN AN AREA OF CRITICAL SHORTAGE IN A PUBLIC SCHOOL IN THE STATE.

(D) REPAYMENT SHALL BE MADE TO THE STATE WITHIN 10 YEARS AFTER THE REPAYMENT PERIOD BEGINS AND FOLLOW A REPAYMENT SCHEDULE ESTABLISHED BY THE STATE SCHOLARSHIP BOARD.