

2. -- THIS -- PRODUCT -- SHALL BE DIVIDED BY THE RATIO OF COUNTY WEALTH PER COUNTY FULL-TIME EQUIVALENT ENROLLMENT TO STATEWIDE WEALTH PER STATE FULL-TIME EQUIVALENT ENROLLMENT AND ROUNDED TO 7 DECIMAL PLACES.

3. -- THESE RESULTS SHALL BE MULTIPLIED BY A FACTOR ROUNDED TO 7 DECIMAL PLACES AND CALCULATED AS FOLLOWS:

A. -- MULTIPLY 25 PERCENT OF THE -- PER -- PUPIL CURRENT -- EXPENSE -- FIGURE -- FOR -- THE -- CURRENT -- FISCAL -- YEAR -- BY THE STATEWIDE CHAPTER 1 COUNT AS SPECIFIED IN PARAGRAPH (2) (I) 1. -- OF THIS SUBSECTION -- (E) 7 -- AND

B. -- DIVIDE -- THIS -- RESULT BY THE SUM OF THE PRODUCTS DETERMINED IN PARAGRAPH (2) (I) 2. -- OF -- THIS -- SUBSECTION (E) --

(2) (I) 1. IN FISCAL YEARS 1985 THROUGH 1989, THE COMPENSATORY EDUCATION FUNDS PROGRAM LEVEL IS THE PRODUCT OF 25 PERCENT OF THE PER PUPIL BASIC CURRENT EXPENSE FIGURE AS DETERMINED UNDER SUBSECTION (B)(2) OF THIS SECTION FOR THE CURRENT FISCAL YEAR, ROUNDED DOWN TO THE NEAREST DOLLAR, AND THE STATEWIDE CHAPTER 1 ELIGIBLE COUNT FOR THE PRIOR FISCAL YEAR.

2. BEGINNING IN FISCAL YEAR 1990, THE COMPENSATORY EDUCATION FUNDS PROGRAM LEVEL SHALL BE THE PRODUCT OF THE PRIOR FISCAL YEAR STATEWIDE CHAPTER 1 ELIGIBLE COUNT AND THE FISCAL YEAR 1989 PROGRAM LEVEL PER STATEWIDE CHAPTER 1 ELIGIBLE COUNT.

(II) THE AMOUNT TO BE PROVIDED TO EACH COUNTY UNDER THIS PROGRAM IS DETERMINED AS FOLLOWS:

1. A. IN FISCAL YEARS 1985 THROUGH 1989, THE PRODUCT OF THE CHAPTER 1 ELIGIBLE COUNT FOR THE PRIOR FISCAL YEAR FOR EACH COUNTY AND THE EQUIVALENT OF 25 PERCENT OF THE PER PUPIL BASIC CURRENT EXPENSE FIGURE AS DETERMINED UNDER SUBSECTION (B)(2) OF THIS SECTION FOR THE CURRENT FISCAL YEAR, ROUNDED DOWN TO THE NEAREST DOLLAR.

B. BEGINNING IN FISCAL YEAR 1990, IT SHALL BE THE PRODUCT OF THE CHAPTER 1 ELIGIBLE COUNT FOR THE PRIOR FISCAL YEAR FOR EACH COUNTY AND THE FISCAL YEAR 1989 PROGRAM LEVEL PER STATEWIDE CHAPTER 1 ELIGIBLE COUNT.

2. THIS PRODUCT SHALL BE DIVIDED BY THE RATIO, ROUNDED TO 7 DECIMAL PLACES, OF COUNTY WEALTH PER COUNTY FULL-TIME EQUIVALENT ENROLLMENT TO STATEWIDE WEALTH PER FULL-TIME EQUIVALENT ENROLLMENT.

3. THESE RESULTS SHALL BE MULTIPLIED BY A FACTOR ROUNDED TO 7 DECIMAL PLACES AND CALCULATED BY DIVIDING THE COMPENSATORY EDUCATION FUNDS PROGRAM LEVEL BY THE SUM OF THE QUOTIENTS DETERMINED IN PARAGRAPH (2)(II)2. OF THIS SUBSECTION (E).