

(10) "CHAPTER 1 ELIGIBLE COUNT" MEANS THE NUMBER OF CHILDREN ELIGIBLE TO RECEIVE SERVICES UNDER THE PROVISIONS OF CHAPTER 1 OF THE EDUCATION CONSOLIDATION AND IMPROVEMENT ACT OF 1981 AS DETERMINED BY THE U.S. DEPARTMENT OF EDUCATION.

(11) "DEDICATED COMPENSATORY FUNDS" MEANS FUNDS ALLOCATED BY SUBSECTION (E)(3) OF THIS SECTION.

(b) (1) Each county board and the Mayor and City Council of Baltimore City shall receive from the State, in the manner and subject to the limitations under this section, an amount for each school year to be known as the "State share of basic current expenses," which shall be calculated as indicated in this subsection.

(2) (i) [In] BEGINNING IN fiscal year [1981] 1985 the State shall share in an expenditure for basic current expenses [of \$942 multiplied by the full-time equivalent enrollment.] EQUAL TO THE PRODUCT OF THE FULL-TIME EQUIVALENT ENROLLMENT AND THE FOLLOWING AMOUNTS:

1. \$1,286 FOR FISCAL YEAR 1985;
2. \$1,449 FOR FISCAL YEAR 1986;
3. \$1,610 FOR FISCAL YEAR 1987;
4. \$1,776 FOR FISCAL YEAR 1988; AND
5. \$1,947 FOR FISCAL YEAR 1989.

(ii) In fiscal year [1982] 1990 and for each fiscal year thereafter, the State shall share in a per pupil basic current expense figure calculated as follows: for the third, fourth, and fifth years preceding the fiscal year for which the expense figure is to be determined a statewide average per pupil current expenditure is calculated based upon full-time equivalent enrollment on September 30 of each of the fiscal years and based upon the statewide aggregate of expenditures which shall:

1. Exclude disbursements for food subsidy programs and food service, employer contributions to teachers' retirement and social security paid by the State, student body activities, community services, pupil transportation, adult education, school construction, and debt service;

2. Include disbursements for instruction, kindergarten through grade 12, pupil personnel services, health services, operation of plant, maintenance of plant, administration, and fixed charges, including teachers' retirement and teachers' social security contributions paid by the subdivisions;